



Motor Gasoline Watch

April 18, 2001

Energy Information Administration
Office of Oil & Gas

SUPPLY

- Despite higher production levels, stocks decreased last week due to a reduction in imports and increased demand. Total motor gasoline stocks were down 1.1 million barrels to end the week at 192.8 million barrels. Stocks of reformulated gasoline rose 2.8 million barrels to 40.4 million barrels as stocks of other finished (conventional) gasoline fell 2.3 million barrels to 103.8 million barrels. Stocks of motor gasoline blending components ended the week at 48.1 million barrels, 1.6 million barrels below the level at the end of the prior week.
- Total motor gasoline stocks at the primary storage level were 12.9 million barrels below the level for the same week last year. The East Coast (PADD I) and Midwest (PADD II) were 5.1 million barrels and 5.7 million barrels below last year's respective levels for the week. On a percentage basis, the Rocky Mountain region (PADD IV) shows a significant stock decrease when compared to year ago data at nearly 17 percent lower. Imports of total gasoline averaged 496 thousand barrels per day of which 36 thousand barrels per day were reformulated and 345 thousand barrels per day were blending components.

Gasoline Production by Petroleum Administration for Defense District (Thousand Barrels per Day)

District	Total Finished Gasoline Week Ending					Reformulated Gasoline Week Ending				
	03/23/01	03/30/01	04/06/01	04/13/01	04/14/00	03/23/01	03/30/01	04/06/01	04/13/01	04/14/00
East Coast (PADD I)	1,038	948	1,047	1,025	1,065	658	558	680	685	618
Midwest (PADD II)	1,897	1,871	1,857	1,929	1,875	273	283	255	250	290
Gulf Coast (PADD III)	3,320	3,446	3,453	3,721	3,670	569	688	643	688	800
Rocky Mountain (PADD IV)	227	255	253	258	242	NA	NA	NA	NA	NA
West Coast (PADD V)	1,388	1,435	1,546	1,544	1,382	959	991	1,148	1,141	991
U.S. Total	7,869	7,955	8,156	8,477	8,235	2,459	2,520	2,726	2,764	2,699

Gasoline Stocks by Petroleum Administration for Defense District (Million Barrels)

District	Total Gasoline Week Ending					Reformulated Gasoline Week Ending				
	03/23/01	03/30/01	04/06/01	04/13/01	04/13/00	03/23/01	03/30/01	04/06/01	04/13/01	04/13/00
East Coast (PADD I)	53.8	52.6	51.4	51.9	57.0	18.9	17.1	16.8	19.2	19.5
Midwest (PADD II)	48.0	46.0	47.1	45.0	50.7	1.8	1.7	1.8	1.6	1.2
Gulf Coast (PADD III)	58.1	58.4	59.2	59.4	60.6	7.7	7.8	9.3	8.7	9.2
Rocky Mountain (PADD IV)	6.8	6.5	6.1	6.0	7.2	NA	NA	NA	NA	NA
West Coast (PADD V)	29.5	29.6	30.0	30.5	30.1	9.2	9.2	9.7	10.9	11.9
U.S. Total	196.3	193.0	193.9	192.8	205.7	37.6	35.9	37.6	40.4	41.7

PRICES

- Gasoline spot and future prices continued to rise nationwide, with the biggest increases occurring in the Northeast and Midwest. Front-month gasoline futures contract prices (May contract) broke the \$1/gallon barrier much earlier than last year, over 6 weeks before Memorial Day, the traditional start to the summer driving season. Last year, futures prices did not stay consistently above \$1/gallon until the week of May 25-30. The market remains dominated by concerns over low gasoline supplies in the face of numerous refinery restart problems. The New York Harbor spot price for conventional regular gasoline rose 5.13 cents to end the week at 97.93 cents per gallon, while the Los Angeles CARB RFG spot price lost 13.00 cents to 125.50 cents per gallon.
- The U.S. average retail price for regular gasoline rose for a third week, increasing by 6.1 cents to 156.1 cents per gallon as of April 16, 2001. The average was the highest since September 18, 2000. Prices continued to rise for all regions and formulations.

Regular Gasoline Spot Prices by City (Cents per Gallon)

City	Conventional Gasoline					Reformulated Gasoline				
	03/26/01	04/02/01	04/09/01	04/16/01	04/17/00	03/26/01	04/02/01	04/09/01	04/16/01	04/17/00
New York	82.10	81.57	92.80	97.93	72.82	86.35	90.45	100.25	105.20	79.05
Chicago	87.47	84.58	98.80	105.81	71.55	NA	NA	NA	NA	NA
Houston	84.14	84.50	99.30	102.93	73.95	95.37	91.38	109.30	112.30	80.43
Los Angeles	^R 108.00	^R 107.50	^R 107.50	95.50	77.50	123.00	128.00	138.50	125.50	80.50

Source: Reuters Information Services.

Regular Gasoline Retail Prices by Petroleum Administration for Defense District (Cents per Gallon, Including Taxes)

District	Conventional Gasoline					Reformulated Gasoline				
	03/26/01	04/02/01	04/09/01	04/16/01	04/17/00	03/26/01	04/02/01	04/09/01	04/16/01	04/17/00
East Coast (PADD I)	134.6	136.3	143.6	150.6	140.8	142.6	143.3	147.2	153.4	150.3
Midwest (PADD II)	137.8	143.6	150.4	156.5	135.7	138.1	149.5	160.6	160.6	140.9
Gulf Coast (PADD III)	131.7	134.3	140.3	152.0	140.0	135.0	139.2	144.9	155.8	144.2
Rocky Mountain (PADD IV)	143.8	144.8	147.8	150.3	153.2	NA	NA	NA	NA	NA
West Coast (PADD V)	154.1	153.6	153.9	154.2	163.2	167.6	170.8	174.6	179.0	172.1
U.S. Average	137.3	140.7	146.9	153.6	140.6	147.5	151.8	157.5	162.4	153.4

Source: Energy Information Administration, Form EIA-878, Motor Gasoline Price Survey.

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